

IRON Equity Premium Income Fund

Notification of Source of Distributions Pursuant to Rule 19a-1 under the Investment Company Act of 1940

We are providing shareholders of the IRON Equity Premium Income Fund (the “Fund”) with information concerning the portion of the distribution made for June 27, 2018 that may be from a source other than net investment company book income. **No action is required on your part.**

The Fund declared a distribution of \$0.139624 per share and \$0.150000 per share to Investor Class and Institutional Class shareholders, respectively, of record as of June 26, 2018, payable June 27, 2018. These amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations. As of June 27, 2018, the estimated sources of these distributions were as follows:

Net Income	Realized Gain	Return of Capital
30.67%	0.00%	69.33%

For federal income tax purposes, a portion of the distribution may also be from short-term capital gains which are treated as ordinary income for shareholders and a portion from return of capital. A return of capital may occur when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund’s investment performance and should not be confused with “yield” or “income.”

The amounts and sources of distributions reported in this notice are estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund’s investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

Investors should carefully consider the investment objectives and policies, risk considerations, charges and ongoing expenses of any investment product before investing. The prospectus for the Fund contains this and other relevant information. Please read the prospectus carefully before you invest. Past performance is no guarantee of future results. To obtain a prospectus, please contact a securities representative or call 1-877-322-0575. Distributed by Unified Financial Securities, LLC, member FINRA/SIPC.