



IRON STRATEGIC INCOME FUND
Institutional Share Class: IFUNX | Investor Share Class: IRNIX

The Fund invests in high yield securities and unrated securities of similar credit quality (commonly known as junk bonds), as well as derivatives of such securities, and therefore is likely to be subject to greater levels of interest rate, credit and liquidity risk than funds that do not invest in such securities. These securities are considered predominately speculative with respect to the issuers continuing ability to make principal and interest payments. An economic downturn or period of rising interest rates could adversely affect the market for these securities and reduce the Funds ability to sell these securities (liquidity risk). If the issuer of a security is in default with respect to interest or principal payments, the Fund may lose its entire investment.

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-877-322-0575. Past performance is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Distributed by Unified Financial Securities, LLC. (Member FINRA)

Portfolio is actively managed. Holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. Reference to specific holdings should not be considered a recommendation for action by investors. Holdings reports reflect unsettled trades which will impact money market balances.

Security Name	Market Value (\$)	Security Name	Market Value (\$)
ANIXTER INC	530,171.73	OUTFRONT MEDIA C	516,664.36
CABLE ONE INC	517,043.27	PBF LOGISTICS LP	524,069.41
CENTURY ALUMINUM	516,009.62	PROSHARES ULTRASHORT 20+Y TR	28,453.32
CENTURY COMMUNIT	524,069.41	QVC INC	530,247.97
CENTURYLINK INC	513,057.07	Range Resources Corp.	500,469.61
CHOICE HOTELS	541,418.95	REALOGY GRP / CO	512,956.73
COMMSCOPE INC	508,711.54	SBGI 5 3/8 04/01/21	514,539.84
CONSOL ENERGY	1,029,292.58	SEALED AIR CORP	531,875.00
CVR REF/COFF FIN	520,861.11	SELECT MEDICAL	512,920.67
DONNELLEY FIN	523,811.81	SERVICE CORP	524,397.44
Federated Treasury Obligs Instl	251,745.32	SIGNET UK FINANC	434,278.85
Fidelity Instl MM Fds Treasury Only I	251,734.43	SINCLAIR TELE	510,053.52
First American Treasury Obligation Z	251,739.11	SIRIUS XM RADIO	526,132.60
FLY LEASING LTD	522,036.40	SIRIUS XM RADIO	501,800.76
FREEPORT-MC C&G	497,023.78	SM ENERGY CO	513,899.31
GAMESTOP CORP	506,375.68	SOUTHWESTERN ENE	499,401.93
GANNETT CO	1,014,226.52	SPDR Barclays Capital Short Term High Yield Bond	11,454,428.50
GEO GROUP INC/T	982,009.67	SPRINT CORP	526,604.96
Gulfport Energy	470,001.32	SPRINT CORP	527,727.58
HERTZ CORP	525,463.94	SYMANTEC CORP	512,620.52
HUGHES SATELITE	512,862.50	SYMANTEC CORP	508,550.89
HUGHES SATELLITE	549,752.60	SYNOVUS FINL	1,031,586.54
IRON MOUNTAIN	510,901.44	TAYLOR MORRISON	513,371.15
iShares 0-5 Year High Yield Corporate Bond	11,485,101.51	TEREX CORP	502,553.52
iShares 10-20 Year Treasury Bond	42,943.68	T-MOBILE USA INC	515,995.88
KFC HLD/PIZZA HU	519,423.08	TOWNSQUARE MEDIA	496,696.43
LAREDO PETROLEUM	465,124.31	TRANSDIGM INC	1,031,015.19
LEE ENTERPRISES	515,061.14	TRI POINTE GROUP	507,800.41
LOUISIANA-PACIFI	500,993.55	TRI POINTE HLDGS	512,848.56
MERITAGE HOMES	535,678.57	TUTOR PERINI CRP	513,588.83
MERITOR INC	519,962.02	UAL CORP	529,182.69
MGM RESORTS	545,180.29	UNISYS CORP	1,155,275.78
MURPHY OIL CORP	510,088.15	Wells Fargo Advantage Treas Plus MMkt I	251,729.74
NCR CORP	524,194.71	WESCO DISTRIBUT	514,627.40
NETFLIX INC	538,791.21	WILLIAM LYON INC	479,706.49
NEWFIELD EXPLOR	538,939.18	WPX ENERGY INC	527,382.60
NEXSTAR BROADC	1,024,775.55	WR GRACE & CO-CO	531,521.70
NLSN 5 04/15/22	507,651.10	XPO LOGISTICS	390,468.75
OASIS PETROLEUM	507,651.15	YUM! BRANDS INC	510,842.54