



## IRON STRATEGIC INCOME FUND

Institutional Share Class: IFUNX | Investor Share Class: IRNIX

The Fund invests in high yield securities and unrated securities of similar credit quality (commonly known as junk bonds), as well as derivatives of such securities, and therefore is likely to be subject to greater levels of interest rate, credit and liquidity risk than funds that do not invest in such securities. These securities are considered predominately speculative with respect to the issuers continuing ability to make principal and interest payments. An economic downturn or period of rising interest rates could adversely affect the market for these securities and reduce the Funds ability to sell these securities (liquidity risk). If the issuer of a security is in default with respect to interest or principal payments, the Fund may lose its entire investment.

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-877-322-0575. Past performance is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Distributed by Unified Financial Securities, LLC. (Member FINRA)

Portfolio is actively managed. Holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. Reference to specific holdings should not be considered a recommendation for action by investors. Holdings reports reflect unsettled trades which will impact money market balances.

Security Name	Market Value (\$)	Security Name	Market Value (\$)
AK STEEL CORP	514,062.50	PBF LOGISTICS LP	527,984.04
ALLEGHENY TECH	519,743.21	QVC INC	531,839.20
ANIXTER INC	535,312.50	Range Resources Corp.	474,442.93
CENTURYLINK INC	530,649.73	REALOGY GRP / CO	508,750.00
CHEMOURS CO	508,127.54	SEALED AIR CORP	527,708.33
CHOICE HOTELS	548,437.50	SERVICE CORP	527,421.15
CONSOL ENERGY	992,127.73	SIGNET UK FINANC	479,434.43
CVR REF/COFF FIN	520,387.23	SINCLAIR TELE	520,287.02
DONNELLEY FIN	539,047.13	SIRIUS XM RADIO	513,367.87
Federated Treasury Obligs Instl	14,174.91	SM ENERGY CO	493,242.60
Fidelity Instl MM Fds Treasury Only I	14,136.98	SOUTHWESTERN ENE	448,386.74
First American Treasury Obligation Z	14,167.04	SPDR Barclays Capital Short Term High Yield Bond	4,872,576.99
FLY LEASING LTD	524,405.74	SPRINT CORP	536,393.41
FREEMPORT-MC C&G	503,962.91	SPRINT CORP	552,210.77
GANNETT CO	1,013,112.77	SYMANTEC CORP	517,410.07
GEO GROUP INC/T	980,942.45	SYMANTEC CORP	507,300.82
Gulfport Energy	378,027.46	SYNOVUS FINL	1,042,337.21
HERTZ CORP	533,958.33	TEREX CORP	518,412.02
HUGHES SATELLITE	551,250.00	T-MOBILE USA INC	522,984.97
IRON MOUNTAIN	513,646.67	TOWNSQUARE MEDIA	516,875.00
iShares 0-5 Year High Yield Corporate Bond	4,904,230.10	TRANSDIGM INC	1,030,217.39
KFC HLD/PIZZA HU	528,333.33	TRI POINTE GROUP	523,593.75
LAREDO PETROLEUM	478,461.28	TRI POINTE HLDGS	542,418.03
LEE ENTERPRISES	504,587.91	UAL CORP	531,408.75
LOUISIANA-PACIFI	518,571.43	UNISYS CORP	1,147,137.98
MERITAGE HOMES	529,076.26	US TREASURY N/B	5,133,600.00
MERITOR INC	519,616.17	US TREASURY N/B	1,192,729.69
MGM RESORTS	552,699.59	Wells Fargo Advantage Treas Plus MMkt I	14,165.10
MURPHY OIL CORP	516,166.67	WESCO DISTRIBUT	512,930.33
NCR CORP	524,405.74	WILLIAM LYON INC	512,449.05
NETFLIX INC	544,573.09	WPX ENERGY INC	523,858.70
NEWFIELD EXPLOR	539,082.27	WR GRACE & CO-CO	534,737.50
NEXSTAR BROADC	1,022,822.69	XPO LOGISTICS	390,442.62
NLSN 5 04/15/22	515,443.72	YUM! BRANDS INC	521,545.52
OASIS PETROLEUM	470,260.99		